

News Release

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For Immediate Release

Axalta renews its agreement with the Agoria Solar Team

27 January 2021 – Axalta (NYSE: AXTA), a leading global supplier of liquid and powder coatings, recently renewed its contract with the Agoria Solar Team, a team of Belgium engineering students from the Catholic University of Leuven. As part of the two-year Silver Partner agreement, Cromax[®], one of Axalta's premium refinish brands, will be used to paint a specially designed solar car, which will be entered into the 2021 Bridgestone World Solar Challenge. Experts from Axalta will also support the student team with technical expertise and guidance. The Cromax logo will appear on the car, the team's collateral, clothing and on team support vehicles.

Olaf Adamek, Axalta Refinish Brand Manager for Europe, the Middle East and Africa says, "For the past six years, we've cultivated a highly successful relationship with this ambitious and productive student team that culminated in it winning both the Challenger Class of the biennial 2019 Bridgestone World Solar Challenge and the 2020 iLumen European Solar Challenge. We're delighted to support the team in its quest to win more titles and we look forward to welcoming the students back to our Cromax Training Centre in Mechelen."

Ruben Holsbeeckx, Business Relations for the Agoria Solar Team, says, "It was an easy decision to partner with Axalta again. Our shared values of innovation and teamwork, coupled with a keen focus on sustainable practices, will ensure we develop a highly efficient solar vehicle. We know it will look fantastic during the World Solar Challenge race in October in Australia."

The longstanding partnership with the Agoria Solar Team affirms Axalta's commitment to support active participation in science, technology, engineering and math (STEM) subjects as part of its Bright Futures programme.

Adamek concludes, "At Axalta, we're passionate about nurturing future talent of all kinds, and we always encourage the next generation of young professionals to push the boundaries with technology and innovation."

For more information on the relationship between Axalta's Cromax brand and the Agoria Solar Team, visit www.cromax.com/eu/solarteambelgium.

About Axalta Refinish

Axalta Refinish - part of Axalta, a leading global company focused solely on coatings – is a valued, reliable global paint repair partner to our customers, who demand nothing short of total customer satisfaction. We give them confidence in our fast, efficient, high-quality coating technologies and integrated digital business processes, making the entire paint repair journey faster, easier and more profitable. With more than 150 years of experience in the coatings industry, our dedication to innovation and our constantly-developing technology means we offer our customers an unlimited colour choice for perfect colour matches. Most importantly, we work tirelessly to anticipate our customers' needs so they can address the challenges they face every day. We have an impressive portfolio of brands for every bodyshop requirement, for every segment of the market, and for every level of market maturity. For more information visit refinish.axalta.eu and follow us on [LinkedIn](#)

About Axalta

Axalta is a global leader in the coatings industry, providing customers with innovative, colourful, beautiful and sustainable coatings solutions. From light vehicles, commercial vehicles and refinish applications to electric motors, buildings facades and other industrial applications, our coatings are designed to prevent corrosion, increase productivity and enhance durability. With more than 150 years of experience in the coatings industry, the global team at Axalta continues to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit axalta.co.uk and follow us @Axalta on [Twitter](#).

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